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## News Release

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### SHOALS RESIDENTS GET GOOD NEWS FROM USDA

**Shoals (03-18; 2-21-2003):** Residents of the Martin County community of Shoals were pleased today when government representatives gathered to finalize the details on a financial package to fund a major infrastructure improvement. USDA Rural Development announced that the Town of Shoals is receiving a \$690,000 low interest loan. Also, the Indiana Department of Commerce has awarded a \$500,000 grant for this project.

Gregg Delp, USDA Rural Development Community Programs Director, presented a check for the funding today to Earl Boyd, Jr., President of the Shoals Town Council. Delp said, "Congratulations to the residents of Shoals for making this important investment in the town's future. Infrastructure is expensive but it is critical to the economic and physical health of a community."

The existing infrastructure in Shoals has been experiencing repeated lift station failures. This project will correct this problem with the rehabilitation of five existing lift stations and the addition of a new booster lift station. Infiltration and inflow will be reduced by this rehabilitation work in parts of the collection system. Also, two lagoons will be cleaned.

Single family home loans, rural rental housing, water and waste water facility funding, business and industry loans, and community facility loans and grants are financial resources available from USDA Rural Development. Since 1994 USDA Rural Development has invested \$4.7 million in Martin County including nearly \$2.6 in mortgage loan assistance. Questions concerning these services in this area can be directed to USDA Rural Development, 1484 Executive Blvd., Jasper, IN 47546-9300; phone 812-482-1171, extension 4.

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